



## 2021 Charter School Budget

July 2020

# 2021 Assumptions

## – Revenue for SY2021

- Based on TEA's recommendation, all schools budgeted a decrease of 5% in enrollment.
- Reduction by TEA of \$256 per pupil (\$329K) compared to SY2020; however, the difference will be returned as CARES ACT - Elementary and Secondary School Emergency Relief (ESSER) \$331K.
- CARES ACT - Paycheck Protection Program (PPP) Estimated revenue of \$500K.
- Fundraising contribution \$380K

## – Staff Salaries

- 3% merit increase for all staff to maintain competitiveness with HISD.
- Fringe benefits budgeted 17%, an increase related to Health insurance.

## – Depreciation

- Increase related to Student Technology in response to COVID-19 Virtual learning.

## – Management and General Expenses (M&G)

- Indirect cost rate increased related to additional admin staffing and 3% merit increase.

	<b>SY2021 Budget</b>	<i>Per/Pupil</i>	<b>Projection SY2020 as of May</b>	<b>Increase/ (Decrease)</b>
State Revenue (Avg.Daily.Att.)	9,899,595	11,059	10,228,698	(329,103)
Other State Revenue (EMAT)	60,000	67	72,640	(12,640)
National School Lunch Program (NSLP)	388,812	434	651,866	(263,054)
Federal Revenue	970,626	1,084	846,426	124,200
Cares Act -ESSER	331,000	370	0	331,000
Cares Act -PPP	500,000	559	0	500,000
Fundraising	380,000	425	100,000	280,000
Other Revenue from Local sources	217,741	243	375,703	(157,962)
<b>TOTAL REVENUE</b>	<b>\$12,747,774</b>	<b>14,241</b>	<b>\$12,275,333</b>	<b>\$472,441</b>
Salaries	6,650,373	7,429	6,422,706	227,667
Overtime/Afterschool	140,000	156	191,499	(51,499)
Fringe Benefits (17%)	1,154,363	1,290	1,221,956	(67,593)
<b>Total Compensation</b>	<b>7,944,736</b>	<b>8,875</b>	<b>7,836,161</b>	<b>108,575</b>
Utilities	64,597	72	59,541	5,056
Rentals-Operating Leases	208,339	233	208,339	0
Contracted Services	342,922	383	323,253	19,669
Food	153,890	172	233,930	(80,040)
Tech Supplies	85,000	95	31,899	53,101
Supplies	256,550	287	338,607	(82,057)
Insurance & Bonding	154,805	173	133,170	21,635
Depreciation Expense	297,007	332	226,871	70,136
Other Operating Cost	58,413	65	67,307	(8,894)
I/A Facility Allocation	2,000,460	2,235	2,000,460	0
Management & General (M&G)	1,180,827	1,319	984,657	196,170
<b>EXPENSE</b>	<b>\$12,747,546</b>	<b>14,241</b>	<b>12,444,195</b>	<b>\$303,351</b>
<b>Increase/(Decrease) Charter Only</b>	<b>\$230,761</b>	<b>258</b>	<b>\$13,747</b>	<b>\$217,014</b>
<b>Early Childhood Development Center</b>	<b>(230,533)</b>	<b>(258)</b>	<b>(182,609)</b>	<b>(47,924)</b>
<b>Increase/(Decrease)</b>	<b>\$228</b>	<b>0</b>	<b>(168,862)</b>	<b>\$169,090</b>
Enrollment 5% reduction with growth	973		1020	(47)
ADA (92%)	895		904	(9)
All Staff	144		143	1

**BE AMAZING**